



De Grey Mining Ltd

A.B.N. 65 094 206 292

18 June 2015

ASX/MEDIA RELEASE

De Grey Option Agreement to Acquire Majority Interest in Diamond Project - Clarification

In the announcement dated 11 June 2015, De Grey Mining Ltd (**De Grey**, ASX: **DEG**) advised that De Grey is able to exercise the Option at any time during the 12 month option period and that one of the conditions precedent will be to obtain regulatory, shareholder and ASX approvals for the acquisition and the issue shares.

De Grey wishes to clarify that Listing Rules 11.1.2 and 11.1.3 will apply to the Acquisition of a Majority Interest in the Diamond Project. ASX approval will require the Company to satisfy the admission criteria for re-compliance under Listing Rule 11.1.3 and ASX reinstatement conditions.

For further information:

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De Grey Mining Limited

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